BUY OR LEASE YOUR VEHICLE WITH PEACE OF MIND

Protection Against The GAP

Administered By:
Galt - GAP
P.O. Box 22189
Beachwood, Ohio 44122
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**GAP PROTECTION**

**SECURITY**

Pays off the remaining principal balance on your loan or lease plus your deductible*, in the event of a total loss.

**CONVENIENCE**

For just a small addition to your monthly payment, you’re protected for the life of your loan or lease.

**FREEDOM**

Allows you the freedom to purchase or lease a replacement vehicle right away!

**FLEXIBILITY**

GAP Protection is available to cover most types of financial contracts, including loans, balloon loans and leases.

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**WHY IS GAP NECESSARY?**

The difference between the Actual Cash Value of your vehicle and the amount of money you owe on your loan or lease is called the “GAP”. You are responsible for paying this GAP amount to settle your loan or lease contract if a total loss occurs.

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**WHY IS GAP PROTECTION A MUST?**

Too often people assume that insurance companies will cover any loss related to their vehicle. In reality, the Actual Cash Value an insurance company places on your vehicle may be substantially less than the outstanding loan or lease balance. Consequently, if your vehicle is damaged or stolen and is deemed a total loss, you may be responsible for the “GAP”. This GAP amount is the difference between the amount required to pay off the loan or lease and the Actual Cash Value determined by the insurance company.

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**HOW GAP WORKS**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amount Owed on Loan or Lease</td>
<td>$23,000</td>
</tr>
<tr>
<td>Actual Cash Value of Vehicle</td>
<td>-$20,000</td>
</tr>
<tr>
<td>Value of Vehicle</td>
<td>$3,000</td>
</tr>
<tr>
<td>Primary Insurance Deductible (if applicable)</td>
<td>$500</td>
</tr>
<tr>
<td>Total Out-of-Pocket Expense</td>
<td>$3,500</td>
</tr>
<tr>
<td>*GAP Protection Payment</td>
<td>$3,500</td>
</tr>
<tr>
<td>Total Owed to Pay Off Loan or Lease Contract</td>
<td>$0</td>
</tr>
</tbody>
</table>

* Deductible payments may not be available in all states. Maximum deductible coverage varies by lender and dealer. Consult your lender or dealer for details as to actual coverage.

Legal Disclaimer — The information contained herein is subject to individual state laws and regulations. Additionally, the GAP Protection payment example contained herein is for illustration only. For an accurate GAP payment calculation, please consult your lender or dealer.